

**The Taiwan Cement Corporation**  
**Corporate Sustainable Development Committee**  
**2<sup>nd</sup> Term, 4<sup>rd</sup> Meeting**

**Meeting Minutes**



**March 12, 2025**

## TCC Meeting Minutes

### One. The chairperson calls the meeting to order

**T i m e :** 10:30 AM, March 12, 2024 (Wednesday)

**Location:** First Conference Room, TCC Building, or via video conference

**Attendees:** An-ping Chang, Yao-hui Cheng, Li-xin Wang, Jin-shan Wang, Ling-tai Zhou, Hsiu-ling Lin

**Participants:** Ke-fu Lu (Senior Deputy General Manager), Jian-qiang Huang (Senior Deputy General Manager), Jian-quan Wang (Senior Deputy General Manager), Ren-chen Hsueh (Battery Business Group General Manager), Ji-liang Weng (General Manager, TCC Green Energy), Feng-ping Liu (Deputy General Manager), Yu-chun Yeh (Deputy General Manager), Paul Ge (Deputy General Manager), Ming-jen Yu (Chief Financial Officer), Shih-sheng Liang (Occupational Safety and Health Supervisor), Cheng-fu Yao (General Manager, Mainland Operations Center), Chen-chia Song (Deputy General Manager of Business), Cen-wei Lan (Deputy General Manager of Finance), Chia-pei Wei (Chief Plant Manager, Engineering Department), Chong-zhi Hong (Director, Business Department), Kuo-hung Yeh (Audit Supervisor), Chia-jou Lai (Legal Supervisor), Chao-kuei Lin (Manager, Supply Management Department), Yi-ching Chung (Senior Associate, Finance Department), Yu-wen Chiu (Senior Associate, Engineering Department), Chin-yi Chen (Plant Manager), Chen-yuan Chen (Plant Manager), Chu-tsun Chen (Plant Manager), Hsueh-ching Hsu (Plant Manager), Yun-te Wu (Plant Manager), Kun-lung Li (General Manager, [Taisun]), Li-wen Tsai (Chairman, [Daho Shipping]), Min-hsiung Hsieh (General Manager, [Daho Shipping]), Hsiao-ling Wu (General Manager, [Taiwan Transport]), Chih-jen Liu (General Manager, [Kuang Ho Refractories]), Wen-huang Lin (Deputy General Manager, [Ho-Ping Power Plant/Ho-Ping Operations Management]), Ping-huang Chuang (General Manager, [Ho-Ping Port]), Wei Tian (General Manager, [Beijing Environmental Protection]), Sheng-bin Wang (General Manager, [Daho Environmental Protection]), Ke-hung Chen (Senior Deputy Manager, [Wan Ching Cement]), Hsu-tsai Tsai (Associate, [Feng Sheng Cement]), Kuo-yuan Li (Associate, General Affairs Department), Kuo-yu Tsai (Chief Secretary), Yi-ting Cheng (Manager), Yi-chung Chen, Bin-chi Wang, Ping-han Wu, Tzu-yi Chiang, Kuo-ting Ku, Yen-ming Lai, Yen-hua Chen, Hsiang-cheng Hsu, Yu-chu Lin

**Chairman:** An-ping Chang

**Recorder:** Yu-chu Lin

### Two. Reporting matters:

#### Proposal 1

Proposal: Report on the challenges and outlook for TCC Group Holdings (hereinafter referred to as TCC) sustainable development in 2025: submitted for review.

Description:

I. In response to the rapid changes in global sustainability trends, we will closely monitor

the impact of the Trump administration's climate policy changes on European sustainability standards and continue to pay attention to domestic public works, low-carbon building materials procurement, carbon fees and ETS emissions trading systems, and carbon emission declaration policies for imported goods.

- II. In accordance with the disclosure requirements of the Financial Supervisory Commission (FSC), the scope of the consolidated financial statements in the future must be aligned with the disclosure of TCC's sustainability reports and greenhouse gas emissions data. The disclosure scope of the sustainability report will cover 201 subsidiaries across 11 industries.
- III. Regarding the violation of the Water Pollution Control Act last year (2024) at the Tainan Branch of the Ready-Mix Plant, improvement measures have been successively adopted, including equipment improvements within the plant, an increased frequency of visits by the parent plant, and strengthened mutual exchanges between plants in different regions. Currently, the Tainan Branch resumed trial operations on March 1<sup>st</sup>.
- IV. To reduce industrial injuries and fatalities, occupational safety, and health management measures will be systematically optimized. In addition to establishing a company-wide safety culture, the leadership will promote industrial safety improvement groups in each plant. AI-assisted identification and drone detection will be introduced to strengthen industrial safety management, and industrial safety performance will be linked to management-level performance bonuses to increase the emphasis by management.
- V. European subsidiary Cimpor is cooperating with a British AI startup to improve cement plant operating efficiency and reduce energy use by introducing IoT sensors and AI monitoring systems. This year, these systems will be introduced in 25 plants in 6 countries, including Cimpor and OYAK, and subsequent plans include promoting them in Taiwan and Mainland China plants.
- VI. TCC supports the government's energy transition and has announced the retirement schedule for the Ho-Ping Power Plant coal-fired units. Because the transition process will have an impact on employees and the community, TCC will publish a Just Transition Report this year to comprehensively report TCC's external response measures and also include cases of fishery-electricity symbiosis.
- VII. In order to enhance TCC's social communication strengths, the DAKA Regenerative Resource Utilization Center will open to the public in mid-May. It will not only cover TCC's investments in circular reuse, plant conservation, plant conservation, and other issues but also transmit TCC's philosophy in the world and culture in the process of internationalization to the public through the Nautilus Library on the first floor.

**(Proposed by Sustainability Development Committee Executive Group, Deputy General Manager Yu-chun Yeh)**

## **Proposal 2**

Proposal: The "Roadmap for IFRS Sustainability Disclosure Standards in Our Country" was issued by the FSC on August 17, 2023. TCC, in accordance with the reference guidelines and relevant regulations issued by the Taiwan Stock Exchange, reported the implementation status of the introduction plan for the first time at the Board of Directors meeting in the first quarter of this year. From then on, the project's progress will be defined quarterly. Submitted for review:

Description:

- I. The FSC announced on August 17, 2023, that domestic companies must align with IFRS and are required to complete ten tasks within four years, all of which can be implemented in four years. The pilot version of the annual report chapter must be implemented first in 2026. TCC implemented a pilot version in advance last year (2024) and completed the required tasks: 1-1: Establishment of a cross-departmental IFRS Sustainability Disclosure Standards adoption project team, 1-2: Preliminary identification of significant differences and impacts between current sustainability information and IFRS Sustainability Disclosure Standards, 1-3: Preliminary identification of reporting entities, and 1-4: Formulation of an implementation plan before the fourth quarter of 2024.
- II. This meeting presents the project team structure, with the Chief Sustainability Officer serving as the person in charge and the Sustainability Committee serving as the governance unit and regularly reporting to the Board of Directors.
- III. Project team members are included in the Sustainability Office, the Finance Department, the Legal Department, the Audit Department, and essential supervisors from various departments and representatives from subsidiaries.
- IV. The implementation progress will be submitted to the Chairman, General Manager, Chief Sustainability Officer, and Audit Supervisor for confirmation and signature every quarter thereafter to comply with regulations.

**(Proposed by Sustainability Development Committee Executive Group, Associate Yi-chung Chen)**

## **Proposal 3**

Proposal: FSC-listed company sustainable development roadmap second stage—subsidiary greenhouse gas inventory integration status, and regulations requiring quarterly reporting to the Board of Directors, submitted for review.

Description:

- I. TCC's consolidated financial statement subsidiaries must complete the greenhouse gas inventory by 2025 and complete third-party verification by 2027. This report covers the latest progress of the 201 subsidiaries.
- II. The current planned implementation progress is that all 201 subsidiaries are scheduled

to complete all greenhouse gas inventory work by April 20. In advance of the FSC requirements, complete the third-party verification of relevant subsidiaries of the cross-strait cement business this year.

**(Proposed by Sustainability Development Committee Executive Group, Deputy General Manager Yu-chun Yeh)**

**Three. Extemporaneous motions:**

None.

**Four. Adjournment:**

All attending members agreed to adjourn the meeting.